

**Teleconference Executive committee (23 September 2015)
Minutes**

Attended:	Apologies:	Secretariat
Joanne Carter (Vice-Chair) & Delia Clayton Erika Arthun Gloria Wiseman & Pierre Blaise Austin Obiefuna Thokozile Phiri Mario Raviglione Cheri Vincent Victor Ramathesele	Paula Fujiwara Aaron Oxley Amy Bloom	Lucica Ditiu Suvanand Sahu Shirley Bennett Anant Vijay
Minutes of Discussion		Outcome
1. Outcome of the Finance Committee Meeting		
<p>The Chair of the Finance Committee provided an update on the Finance Committee meeting held 29-30 June 2015 in Washington DC. The following was highlighted:</p> <ul style="list-style-type: none"> • The Stop TB Partnership Secretariat has an aspirational budget with a number of activities unfunded. If the Board wants to commit to this, it was suggested that there be a link to resource mobilization. • There is concern about the reduction in number of donors contributing to the Stop TB Partnership. • The Finance Committee recommends maintaining a statutory reserve of USD 1.7 million which is a conservative level to hold in reserve. Currently there is USD 1.9 million in reserve, so USD 200,000 is available for programming. • GDF attracts a fee for direct procurement which is currently held by IDA. Currently this is approximately USD 1.4 million. The Finance Committee has asked for clarification on the PSC rate UNOPS would charge on this money and depending on the answer will recommend either transferring this into UNOPS accounts or setting up a separate Escrow account. UNOPS is changing its treasury in January 2016 and following that the Finance Committee will consider investment options based on options available. • The Finance Committee agreed to quarterly calls to discuss the quarterly expenditure reports and will explore whether to hold an annual meeting as it was agreed the face-to-face meeting was very useful. <p>The Executive Committee welcomed the update. The Executive Committee asked</p>		<ul style="list-style-type: none"> • The Executive Committee welcomed the update and thanked the Finance Committee for their work. • The Executive Committee agreed to maintain a reserve of USD 1.7 million and asked that the Finance Committee review on an annual basis the level of reserve needed.

<p>for clarification on how activities were prioritized within the aspirational budget. The Secretariat explained that the majority of funding is earmarked and the scope to prioritize is therefore limited. However, activities for World TB Day, advocacy and communication would be prioritized in 2016 within the financial resources available.</p> <p>The Executive Committee noted that the next 12 months is an important time for resource mobilization for the Stop TB Partnership and for TB generally given the upcoming replenishment for the Global Fund.</p> <p>The Secretariat provided an update on the ad-hoc Resource Mobilization Committee which was established at the 26th Stop TB Partnership Coordinating Board meeting. The Terms of Reference have been drafted and the ad-hoc Resource Mobilization Committee will be holding a call in the coming weeks.</p>	
<p>2. Update on Global Fund</p>	
<p>The Global Fund to Fight AIDs, TB and Malaria will be holding its SIIC meeting on 5 October. This is an important meeting for the development of the strategy and the discussion on allocation. The TB Situation Room and Core Group Calls are continuing at this time given the importance of the strategy and allocation discussions as well as to support for countries which are having absorption difficulties.</p>	<ul style="list-style-type: none"> • Executive Committee to hold a call on Global Fund issues.